

Avijit Bansal

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Employment

Indian Institute of Management Calcutta

Assistant Professor, Finance & Control, July 2021- Present

ZS Associates

Business Analyst, Customer Insights, July 2014- July 2015

Education

Indian Institute of Management Ahmedabad

Ph.D. in Finance & Accounting, 2016-21

Visvesvaraya National Institute of Technology, Nagpur

B.Tech in Electrical & Electronics Engineering, 2010-14

Working Papers

- **Upward Mobility Bias in the Selling Decisions of Retail Traders**, with Joshy Jacob
- **Does an Exclusive Relationship With Government Banks Matter During Climate Shocks?**, with Harish Kamal and Samit Paul

Published & Accepted Papers

- Bansal, A., & Jacob, J. (2022). Impact of Price Path on Disposition Bias. *Journal of Banking & Finance*, 143, 106616.
- Bansal, A., Jacob, J., & Pandey, A. (2023). Influence of endogenous reference points on the selling decisions of retail investors. *European Financial Management*, 29(2), 421-457.
- Bansal, A., Gopalakrishnan, B., Jacob, J., & Srivastava, P. (2022). Impact of operational fragility on stock returns: Lessons from COVID-19 crisis. *International Review of Finance*, 22(2), 365–398.
- Kumar, S., Bansal, A., & Chakrabarti, A. S. (2022). Ripples on financial networks. *The European Journal of Finance*, 28(13-15), 1302-1323.
- Guha, P., Bansal, A., Guha, A., & Chakrabarti, A. S. (2021). Gravity and depth of social media networks. *Journal of Complex Networks*, 9(2), cnab016.
- Das, A., Bansal, A., & Ghosh, S. (2020). Financial misconduct, fear of prosecution, and bank lending. *Economic & Political Weekly*, 55(13), 54–61.

Research Projects in Progress

- Impact of Price Convexity on Order Aggression, with Joshy Jacob, Balagopal Gopalkrishnan, and Tirthankar Patnaik
- Round Number Effect in Order Placement Strategy, with Joshy Jacob, and Ellapulli Vasudevan

Other Research Projects

- The Sources of Researcher Variation in Economics, with Nick Huntington-Klein, Claus Portner and others

Courses Taught

MBA - Behavioral Finance (Elective), Corporate Finance

Executive MBA - Behavioral Finance (Elective), Corporate Financial Management

PhD - Seminar Course on Behavioural Finance

Conference Presentations and Acceptances

- Does an Exclusive Relationship With Government Banks Matter During Climate Shocks?
 - IIM Calcutta-NYU Stern India Research Conference 2023
- Impact of price path on disposition bias
 - 2020 FMA Virtual Conference, October 2020
 - 14th Conference on Asia-Pacific Financial Markets, Seoul, South Korea, December 2019
 - Paris Financial Management Conference, Paris, December 2019¹
 - Midwest Finance Association, 68th Annual Meeting, Chicago, March 2019
 - FRG-IGIDR-IIM Udaipur Field Workshop on Market Microstructure, February 2020
 - NISM-CLSM conference, Mumbai, January 2020
 - IIMA-IGPC Conference on Gold and Gold Markets, New Delhi, January 2019
 - India Finance Association, IIM Calcutta, December 2018
 - * Won the best paper award at CRISIL Doctoral Symposium
- Influence of endogenous reference points on the selling decisions of retail investors
 - 37th International Conference of French Financial Association, May 2021 (accepted)
 - European Financial Management Association, 29th Annual Meeting, June 2021 (accepted)
 - PhD Workshop, International Conference of French Financial Association, May 2020²
 - NISM-CLSM conference, Mumbai, January 2020
 - India Finance Association, IIM Ahmedabad, December 2019
- When the market went viral: COVID-19, stock returns, and firm characteristics

¹The authors did not participate in the conference.

²The conference was cancelled due to COVID-19.

- 15th Conference on Asia-Pacific Financial Markets, Seoul, South Korea, December 2020
- 28th SFM Conference 2020, Taiwan, December 2020
- Ripples on financial networks
 - Workshop on Economic Science with Heterogeneous Interacting Agents, London, June 2019

Newspaper Articles

- Bansal, A., & Das, A. (2020). PMI: A leading or misleading indicator? *The Hindu BusinessLine*.

Awards

- Best Research Paper Award in Finance at RSFE 2024, IFMR GSB, Krea University
- NSE-IEA Award for Best Thesis in Financial Economics, 2021
- Prof. Tirath Gupta Memorial Award for best thesis at IIM Ahmedabad, May 2021
- Chaudhary-Padmanabhan-Pant Award for highest CGPA among Ph.D. students at IIM Ahmedabad, March 2018
- CRISIL Doctoral Symposium best paper award at India Finance Conference, IIM Calcutta, December 2018

Programming

R, L^AT_EX, C++ programming in R using Rcpp

Referee Services

- Journal of Quantitative Economics, Managerial Auditing Journal, Vikalpa, and Decision

Languages

English (Professional Fluency), Hindi (Native)

References

Available on request.